Lenders for Community Development

San Jose, California

Project Title Assets for All Alliance

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AFI Grant Amount \$500,000

Nonfederal Support \$1,153,982

Project Period February 1, 2006 - January 31, 2011

Highlights The Assets for All Alliance will provide 350 participants

access to IDAs for homeownership, education, or business ownership. Most of the IDAs will have a match rate of \$2 to \$1, with a maximum match of \$4,000. Participants who save for education or job training, however, may have varying

match rates.

Target Population San Mateo and Santa Clara counties in California.

Grantee/Collaborative Description Lenders for Community Development (LCD) is a 10-year

old financial institution committed to helping individuals and families build assets and move toward financial selfsufficiency. LCD is the lead organization in the Assets for All Alliance collaborative which includes the Center for Venture Philanthropy and a network of community partners.

Citibank is the financial institution partner.